MARGIN TRADING POLICY – DREXEL TRADING

This document explains the rules and risks related to Margin Trading on Drexel Trading.

Margin and Leverage increase trading exposure and financial risk.

Clients must maintain sufficient Initial and Maintenance Margin at all times.

The Company may close positions automatically if Equity falls below required margin levels.

Initial Margin and Maintenance Margin requirements are set at the Company’s discretion.

Failure to maintain margin may result in forced liquidation without prior notice.

Open positions must be fully margined at all times.

Ongoing trading costs and swaps are deducted from Equity.

Withdrawals may be limited when open margin positions exist.

The Company may amend margin requirements at any time.